

Cost of Capital Navigator Frequently Asked Questions

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General

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- 5. What is the Duff & Phelps Cost of Capital Navigator Excel Add-in?

Subscriptions

- 1. How do subscriptions to the Cost of Capital Navigator work?
- 2. How many licenses do I need?
- 3. In the Cost of Capital Navigator, if your saved estimate is older than 2 years and you have a basic subscription, will you still be able to view it?
- 4. Will the price of a subscription to the Cost of Capital Navigator increase once the other three *Valuation Handbooks* are added to it?
- 5. Why would I need additional Cost of Capital Navigator data "Modules"?

Data/Functionality

- 1. What data is available in the Cost of Capital Navigator?
- 2. There are two "company lists" available in the Cost of Capital Navigator's Resources section. What is the difference between these two lists? And how do I use them?
- 3. Are the chapters from the *Valuation Handbook U.S. Guide to Cost of Capital* available in the Cost of Capital Navigator for me to read?
- 4. Will the size premia tables be available in the Cost of Capital Navigator?
- 5. I know the size premia and risk premia are accessible only by starting an estimate in the Cost of Capital Navigator, but where can I find additional information about the CRSP Deciles and the Risk Premium Report Study Portfolios?
- 6. Can the Cost of Capital Navigator be used to estimate cost of equity capital for small companies?
- 7. Are the Risk Premium Report Study's regression equations available in the Cost of Capital Navigator?
- 8. Can I use the Cost of Capital Navigator to develop unlevered and *custom* relevered estimates of cost of equity capital for my subject company?
- 9. Can I use the Cost of Capital Navigator to develop custom high-financial-risk estimates of cost of equity capital for my subject company?
- 10. Do I have to use *both* the CRSP Deciles Size Study and the Risk Premium Report Study?
- 11. Do I have to use all eight measures of size in the Risk Premium Report Study, or can I skip some of them?

- 12. Can I add a measure of company-specific risk to my estimates?
- 13. How does the Cost of Capital Navigator determine which industries and which betas are available to the user?
- 14. What if my subject company's industry is not available in the Cost of Capital Navigator, or what if I do not want to enter an industry?
- 15. I noticed that the full-information-beta and the Vasicek-adjusted beta are available for use in the CRSP Deciles Size Study but not in the Risk Premium Report Study, and that the sum beta is available only in the Risk Premium Report Study. Why is that?
- 16. In the Cost of Capital Navigator, why does the industry risk premium change when the equity risk premium (ERP) is changed?
- 17. Does the Cost of Capital Navigator provide comprehensive documentation?
- 18. Can I export my Cost of Capital Navigator results and documentation to PDF and Excel?
- 19. How do I archive an estimate?
- 20. Can I save my estimates in the Cost of Capital Navigator and go back to them later to review or modify them?

Publications

- 1. Can I still purchase a hardcover copy of the *Valuation Handbook U.S. Guide to Cost of Capital* with the data exhibits in it?
- 2. Will the price of a subscription to the Cost of Capital Navigator increase once the other three *Valuation Handbooks* are added to it?
- 3. Why would I need additional Cost of Capital Navigator data "Modules"?
- 4. Will the Stocks, Bonds, Bills, and Inflation® (SBBI®) Yearbook still be published?
- 5. Which Valuation Handbooks are available in 2019 and where can I purchase?
- 6. I just ordered my book, when will I receive it?
- 7. Can I expedite my book order?
- 8. I ordered the wrong book, what do I do?
- 9. I just received my book. When and how will I get my updates?

Security

- 1. Are users' inputs and results confidential in the Cost of Capital Navigator?
- 2. What are the security specs/details on the Cost of Capital Navigator?
- 3. Can a single login/subscription be used across multiple IP addresses?
- 4. How do I change my sign in password?